



**Rowan College**  
at  
**BURLINGTON COUNTY**

## ACCOUNTING

**CODE:** ACC 110

**TITLE:** Principles of Accounting I

**DIVISION:** Liberal Arts

**COURSE DESCRIPTION:** This course introduces accrual accounting theory and practice. It emphasizes the accounting cycle, merchandising accounting, income measurement, valuation of assets, internal controls, accounting for current and fixed assets, accounting for current and long term liabilities, accounting for sole proprietorships, partnerships, and corporate business forms, and financial statement presentation and interpretation. It includes instruction in electronic spreadsheet applications.

**PREREQUISITE:** MTH 007 OR MTH 075 OR EQUIVALENT SKILLS; ENG 080 OR EQUIVALENT SKILLS

**CREDITS:** 3 cr.

**REQUIRED MATERIALS (CHECK BOOKSTORE FOR LATEST EDITION):**

Click on the bookstore for the supplies which you are attending each class.

[Rcbc.edu/bookstore](http://Rcbc.edu/bookstore)

**COURSE LEARNING OUTCOMES:**

Upon completion of this course, students will be able to:

- Indicate a basic understanding of accounting theory using the “language of accounting.”
- Classify and record transactions involving increases and decreases in assets, liabilities, owner’s equity, revenue, and expense accounts.
- Record transactions in proper journals and ledger records, with a clear understanding of the nature of debts and credits.
- Prepare a trial balance and the resulting financial statements, and record and make adjusting and closing entries at the end of the accounting cycle.
- Compute and analyze the value of assets using proper accounting methods
- Analyze and record accounting transactions for both partnerships and corporations
- Understand accruing interest and payments of long-term liabilities and investments.

**GENERAL EDUCATION OUTCOMES IN THIS COURSE:**

Written and Oral Communication: Communication	* Students will logically and persuasively support their points of view or findings  *Students will communicate meaningfully with a chosen audience while demonstrating critical thought
Quantitative Knowledge and Skills: Mathematics	* Students will analyze data to solve problems utilizing appropriate mathematical concepts  *Students will logically solve problems using the appropriate mathematical technique
Technological Competency or Information Literacy: Technology	* Students will demonstrate competency in office productivity tools appropriate to continuing their education  *Students will use critical thinking skills for computer-based access, analysis, and presentation of information

**CORE COURSE CONTENT:**

- Accounting in Business
- Analyzing and Recording Transactions
- Adjusting Accounts and Preparing Financial Statements
- Completing the Accounting Cycle
- Accounting for Merchandising Operations
- Inventories and Cost of Sales
- Accounting for Receivables
- Plant, Assets, Natural resources, and Intangibles
- Accounting for Partnerships
- Accounting for Corporations
- Long-term Liabilities

**COURSE ACTIVITIES:**

Course activities vary from course to course and instructor to instructor. Below is a listing of some of the activities students can anticipate in this course:

- ▶ Writing assignments: students will analyze current issues in the field using current articles from the popular press as well as library research including electronic resources databases.
- ▶ Speaking assignments: students will present research individually or in groups using current technology to support the presentation (e.g., PowerPoint presentation); students will participate in discussions and debates related to the

topics in the lessons. Discussions may also focus on cross-cultural and legal-ethical dilemmas as they relate to the course content.

- ▶ Simulation activities: Trends and issues will analyzed for their ethical as well as social or legal significance. Students might role-play common situations for classmates to analyze. Current news articles may be used to generate discussion.
- ▶ Case Studies: Complex situations and scenarios will be analyzed in cooperative group settings or as homework assignments.
- ▶ Lectures: This format will include question and answer sessions to provide interactivity between students and instructor.
- ▶ Speakers: Representatives from various related fields may be invited to speak.
- ▶ Videos: Related topics will provide impetus for discussion.

### **EDUCATIONAL TECHNOLOGY:**

Rowan College at Burlington County advocates a technology enhanced teaching and learning environment. Advanced technological tools may be used in any course section to facilitate instruction. Many of our sections are web-enhanced, which means that some of your work will be submitted or completed online. Web enhancements may include on-line materials, grade books, testing and quizzes and assignment submission. Many students enjoy the flexibility and convenience that these online enhancements have provided, however if you have concerns about the technology involved, please speak to your instructor immediately.

### **STUDENT EVALUATIONS:**

The student will be evaluated on the degree to which student learning outcomes are achieved. A variety of methods may be used such as tests, quizzes, class participation, projects, homework assignments, presentations, etc.

See individual instructor's course handouts for grading system and criteria (point value for each assessment component in course, e.g. tests, papers, presentations, attendance etc.), number of papers and examinations required in the course, and testing policy including make ups and/or retests.

### **GRADING STANDARD:**

- A Mastery of essential elements and related concepts, plus demonstrated excellence or originality.
- B+ Mastery of essential elements and related concepts, showing higher level understanding.
- B Mastery of essential elements and related concepts.
- C+ Above average knowledge of essential elements and related concepts.
- C Acceptable knowledge of essential elements and related concepts.

- D Minimal knowledge of related concepts.  
F Unsatisfactory progress. This grade may also be assigned in cases of academic misconduct, such as cheating or plagiarism, and/or excessive absences.

For other grades, see the current ROWAN COLLEGE AT BURLINGTON COUNTY catalog.

**COLLEGE POLICIES:**

The current college catalog and student handbook are important documents for understanding your rights and responsibilities as a student in the RCBC classroom. Please read your catalog and handbook as they supplement this syllabus, particularly for information regarding:

- ▶ Academic Integrity Code
- ▶ Student Conduct Code
- ▶ Student Grade Appeal Process

**OFFICE OF STUDENT SUPPORT AND DISABILITIES SERVICES:**

RCBC welcomes students with disabilities into the college's educational programs. Access to accommodations and support services for students with learning and other disabilities is facilitated by staff in the Office of Student Support (OSS). In order to receive accommodations, a student must contact the OSS, self-identify as having a disability, provide appropriate documentation, and participate in an intake appointment. If the documentation supports the request for reasonable accommodations, the OSS will provide the student with an Accommodation Plan to give to instructors. Contact the Office of Student Support at 609-894-9311, ext. 1208 or visit the website at: [www.rcbc.edu/studentsupport](http://www.rcbc.edu/studentsupport)

**ADDITIONAL SUPPORT/LABS:**

RCBC provides academic advising, student support personal counseling, transfer advising, and special accommodations for individuals with disabilities free to all students through the Division of Student Services. For more information about any of these services, visit the Laurel Hall on the Mt. Laurel Campus, or call (609) 894-9311 or (856) 222-9311, then dial the desired extension:

- Ext. 1557 Academic Advisement and Counseling
- Ext. 1803 Special Populations
- Ext. 2737 Transfer Center

Or visit the following websites:

Academic Advising [www.rcbc.edu/advising](http://www.rcbc.edu/advising)  
Student Support Counseling [www.rcbc.edu/counseling](http://www.rcbc.edu/counseling)  
Transfer Center [www.rcbc.edu/transfer](http://www.rcbc.edu/transfer)

RCBC offers a free tutoring for all currently enrolled students. For more information regarding The Tutoring Center call Extension 1495 at (609) 894-9311 or (856) 222-9311 or visit the Tutoring Center Website at [www.rcbc.edu/tutoring](http://www.rcbc.edu/tutoring)

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